

5. Income

Many owners of second homes choose to rent to vacationers during the times when it would otherwise be vacant. Not only can this cover the monthly mortgage expense, but it can also bring a tidy income during peak seasons.



We're here to help...

We understand the unique issues that surround a second home purchase. We pride ourselves in helping investors like you find that perfect home that compliments your lifestyle and your portfolio. Let's get started today!



Sasha Miletic, Broker

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2nd HOME



5 Reasons You
Should
Consider Buying
a Second Home
Today

There's Never Been a Better Time to Buy a 2nd Home

A second home is not to be confused with an investment property. A second home is a vacation or holiday home that, though certainly an investment, is purchased for personal use; as opposed to an investment property that is purchased solely for rental. While the investment market is experience volatility, the second home market has never been more attractive.



1. Buyer's Market

The restless economy has created a buyer's market. Those feeling the financial crunch are unloading second homes in a hurry, in many cases for less than market value. This creates a valuable opportunity for those in the market to buy. Bargains are out there, and a good real estate agent will sniff them out for you in no time.

2. Low Rates

Record low interest rates will make your second home more attainable. Your payments today could be a fraction of what they would have been two years ago. You can lock in an interest rate now before the market moves again. Contact a mortgage broker today to get a rate quote and pre-approval.

3. Tanking Investments

Have you seen a dip in your portfolio? With corporate greed and runaway currencies, few people are investing with confidence these days. Yet, conservative investors are still finding real estate a relatively safe and reliable home for their money.

4. Equity

If you go on regular family vacations or weekend trips, you know first-hand how quickly the money disappears. Once the hotel bill is paid, you'll never see that money again. But owners of vacation homes enjoy seeing their dollars build equity while also benefitting from property appreciation. Appreciation rates can vary drastically by area. By working with a realtor® you can avoid low depreciation areas and find homes with built in equity to get your investment off to a shining start.